



DEMO CONTEST

RULES & TERMS

01 Sponsor

The demo trading contest (the “Contest”) is offered and administered by Hero FX Ltd (“HeroFX”, “we”, “us”, “our”). These Official Rules & Terms (the “Terms”) govern participation in the Contest and apply in addition to the HeroFX Website Terms, Risk Disclosure, and any account agreements that apply to you.

02 Definition

2.1 “Participant” means an individual client of HeroFX who meets the Eligibility criteria.

2.2 “Round” means a single contest period during which trading on Contest Accounts is enabled, generally from Sunday 5:00 PM ET to Friday 5:00 PM ET, as further described in Section 5.

2.3 “Contest Account” means the demo trading account created in the HeroFX Backoffice for the purposes of the Contest. Two account types exist and are allocated by HeroFX: “TradeLocker – Demo Contest” (for U.S. clients) and “MT5 – Demo Contest” (for non-U.S. clients). Participants will only see and use the account type applicable to them based on HeroFX’s allocation policies (including, without limitation, KYC, IP address and/or phone number).

2.4 “Leaderboard” means the ranking board displayed on the Contest webpage and/or within the HeroFX Backoffice.

2.5 “Equity” means account balance plus or minus unrealized profit or loss at the relevant measurement time.

2.6 “% Gain” means the percentage gain calculated using the formula in Section 7.

2.7 “ET” means Eastern Time (reflecting daylight-saving changes, as applicable).

2.8 “Prize” means a Hero10X live trading account with the initial balance corresponding to the prize schedule set out in Section 8, based on the winner’s final ranking.

03 Eligibility

3.1 The Contest is open to new and existing HeroFX clients who are at least eighteen (18) years old or the legal age of majority in their jurisdiction, whichever is higher.

3.2 No deposit and no KYC verification are required to participate; however, KYC verification is required to receive a Prize.

3.3 Void where prohibited by law. Employees, agents, and contractors of HeroFX (and their immediate family/household members) are not eligible.

04 How to Enter & Participate

4.1 Create a Contest Account in your HeroFX Backoffice (see the applicable “Demo Contest” account type allocated to you).

4.2 One Contest Account per person. Each natural person may create, hold, and use only one Demo Contest trading account. Creating multiple HeroFX registrations or Contest Accounts (including under different email addresses, identities, IP addresses, devices, or Backoffice profiles), sharing accounts, or participating by proxy is strictly prohibited. Any attempt to participate with more than one account will render all related entries ineligible.

4.3 You will use the same Contest Account for every Round. Before each Round begins, the starting balance will be reset to USD 10,000.

4.4 Trading on Contest Accounts is enabled only during active Rounds. Trading is disabled during off weeks while results are finalized and accounts are reset.

4.5 Participants may enter an unlimited number of Rounds and may win multiple Prizes; there is no cap on wins per Participant.

05 Contest Period

5.1 The Contest operates on a bi-weekly cadence: one (1) week of trading followed by one (1) week pause.

5.2 Unless otherwise announced, a Round runs from Sunday 5:00 PM ET to Friday 5:00 PM ET. Current and upcoming dates/times are shown on the Leaderboard and Contest page.

5.3 HeroFX may modify a Round's dates/times due to maintenance, market conditions, holidays, or events beyond our control.

06 Trading Conditions

6.1 All Participants trade under identical conditions (standard spreads, zero commission).

6.2 Symbols, leverage, and market hours follow HeroFX's standard offering and may change without notice.

6.3 Platform allocation is at HeroFX's discretion; platform choice does not affect eligibility or ranking.

07 Ranking Methodology

7.1 All Participants start each Round with USD 10,000.

7.2 Final ranking is based on the highest % Gain at the end of the Round. % Gain is calculated as:

$$((\text{Equity} - 10,000) / 10,000) \times 100 = \% \text{ Gain}$$

7.3 For Leaderboard display, only positive performance is shown. Results below 0.01% Gain are not displayed on the public Leaderboard.

7.4 Tie-Breakers. If two or more Participants have identical % Gain at the Round end, HeroFX may, in its reasonable discretion, apply secondary metrics to assign places, including one or more of: (a) higher absolute equity; (b) lower maximum drawdown; (c) earlier timestamp at which the final equity was achieved; or (d) random selection among tied Participants.

08 Prizes

8.1 Per Round, Prizes (real trading account with an initial balance) are awarded to the Top 10 Participants as follows:

- 1st Place: USD 5,000 initial balance (Hero10X account)
- 2nd Place: USD 2,500 initial balance (Hero10X account)
- 3rd Place: USD 1,000 initial balance (Hero10X account)
- 4th-10th Place: USD 500 initial balance (Hero10X account, each)

8.2 Prize Delivery. Prize accounts are typically credited to the winner's HeroFX Backoffice on the business day after a Round ends. HeroFX may require reasonable time to verify results before crediting Prizes.

8.3 KYC Requirement. You must complete KYC verification to receive and activate a Prize. If KYC is not completed within seven (7) calendar days after the Contest round ends, HeroFX may forfeit the Prize in its discretion.

8.4 Prize Terms. Use of a Prize account is governed by the Hero10X Account Opening Agreement and applicable policies (including any equity protections and withdrawal rules). Profits generated on Prize accounts are withdrawable in accordance with those terms.

8.5 Prizes are non-transferable and not exchangeable for cash or credit, except as permitted by HeroFX.

8.6 Winner Notification. Winners are identified by the final ranking on the Leaderboard displayed on the Contest page and within the HeroFX Backoffice. In addition, HeroFX will contact winners by email within three (3) calendar days after a Round ends. Participants are responsible for maintaining accurate contact details and checking their inbox (including spam/junk folders). Failure to receive or respond to email notification does not affect Prize eligibility, provided KYC is completed within the period set out in Section 8.3.

09 Permitted & Prohibited Conduct

9.1 Permitted: discretionary strategies and EAs/algorithms that reflect fair, market-conforming trading.

9.2 Prohibited (grounds for disqualification): latency or quote arbitrage; exploitation of off-market prices or bad ticks; coordinated trading or multi-accounting; any manipulation intended to engineer leaderboard outcomes; use of bots or methods that overload or impair systems; or any conduct that breaches applicable law or HeroFX policies.

9.3 HeroFX may investigate activity, request information, and disqualify, remove from the Leaderboard, or void a Participant's results where abuse is suspected.

10 Systems; Adjustments

10.1 The Contest is provided on an "as available" basis. HeroFX does not guarantee uninterrupted access. We are not responsible for outages, delays, or failures of networks, platforms, liquidity providers, or other third parties.

10.2 HeroFX may correct or adjust results affected by manifest error, pricing anomalies, platform malfunctions, or force-majeure events.

11 Hall of Fame & Publicity

11.1 HeroFX may display long-term performance tables ("Hall of Fame"). For privacy, emails may be masked or represented by account IDs.

11.2 Hall-of-Fame ordering may reflect cumulative "Won Trading Capital", then number of Wins (1st place finishes), then Podiums (Top-3), then total Prizes (Top-10).

11.3 By participating, you consent to reasonable use of your name/alias, country/region, masked email address and/or account ID, and results in winner announcements and promotional materials, subject to our Privacy Policy.

12 Taxes & Costs

12.1 Participants are solely responsible for any taxes, duties, or reporting obligations arising from a Prize.

12.2 Participation is free; your connectivity, data, and equipment costs are your responsibility.

13 Data Protection

13.1 Personal data will be processed in accordance with the HeroFX Privacy Policy. Operational data (including trading statistics) may be used to administer, secure, and promote the Contest.

14 Amendments; Suspension; Termination

14.1 HeroFX may amend these Terms, suspend a Round, or terminate the Contest to ensure fairness, security, or for operational reasons. Material changes will be posted on the Contest page/Leaderboard; continued participation constitutes acceptance.

15 Disclaimers; Limitation of Liability

15.1 Trading involves risk. Contest trading uses demo funds in a simulated environment with real market conditions and does ****not**** involve monetary risk to Participants. Prize accounts are live and subject to real market risk. You should trade only if you understand these risks, as described in the Risk Disclosure.

15.2 To the fullest extent permitted by law, HeroFX will not be liable for indirect, incidental, special, or consequential losses arising out of or in connection with the Contest.

16 Governing Law; Jurisdiction

16.1 These Terms are governed by the laws of St. Lucia. The courts of St. Lucia shall have exclusive jurisdiction over disputes arising from the Contest.

17 Contact

Questions may be directed to support@herofx.co or via your HeroFX Backoffice secure message center.

18 Acceptance

By creating or using a Contest Account or placing any trade during a Round, you acknowledge that you have read, understood, and agree to these Terms, the Hero10X Account Opening Agreement, the Risk Disclosure, and all other applicable HeroFX policies.

19 Multi-Accounting & Enforcement (supplements §4.2)

19.1 One-account rule. Each natural person may create, hold, and use only one Demo Contest trading account. Creating multiple HeroFX registrations or Contest Accounts (including under different email addresses, identities, devices, IP addresses or subnets, or by proxy), sharing accounts, or coordinated participation is prohibited.

19.2 Detection. HeroFX may use reasonable methods to identify related or coordinated accounts, including KYC data, device/browser fingerprints, IP/subnet and geolocation analysis, behavioral signals, and other evidence.

19.3 Remedies. If HeroFX determines, in its reasonable discretion, that a Participant created or controlled more than one Contest Account or otherwise breached this Section, HeroFX may, without prior notice:

- (a) disqualify the Participant and remove related entries from the Leaderboard;
- (b) block, suspend, or close related HeroFX profiles and Contest Accounts;
- (c) ban the Participant from current and future Rounds.

19.4 Prize forfeiture. Any Prize awarded or pending award may be cancelled and forfeited if the recipient is found to have violated these Terms (including the one-account rule). HeroFX's determinations under this Section are final.

19.5 Withholding during review. HeroFX may withhold Prizes while investigating suspected violations under this Section.